

On Superimposed Recurrent Cycles

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Figures

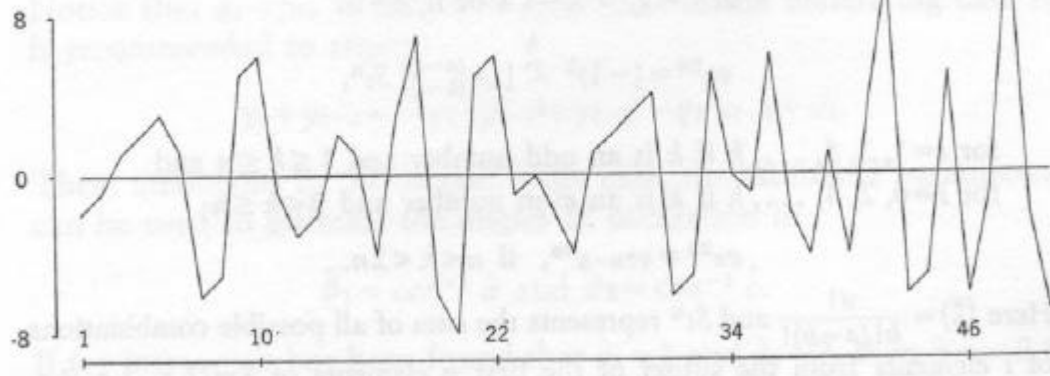


Fig. 1 a. Time series with irregular fluctuations

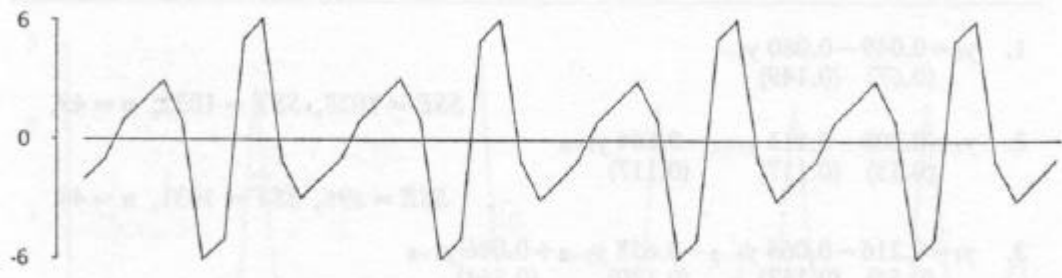


Fig. 1b. Time series with dominant cycle of 12 periods

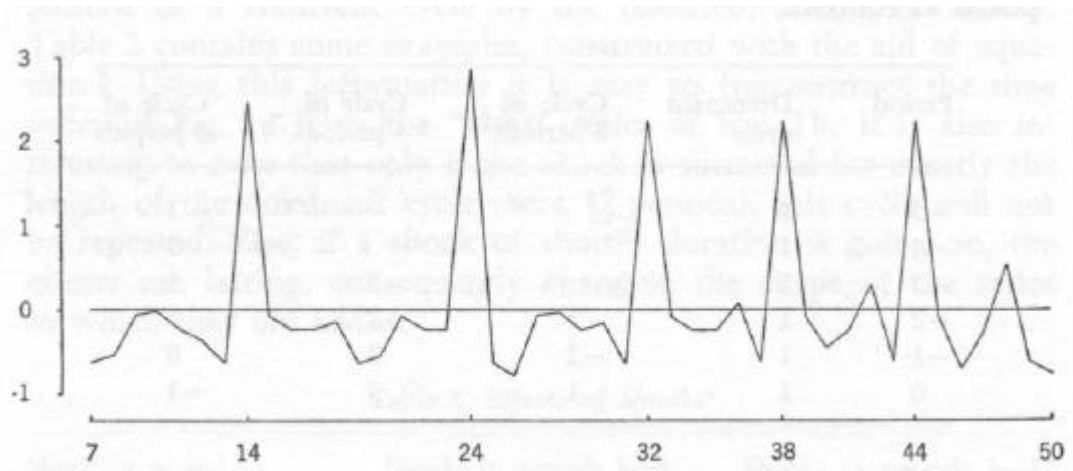


Fig. 2. Residuals

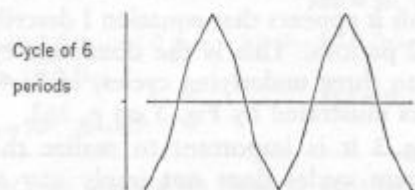
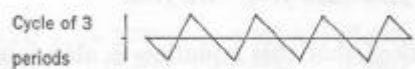
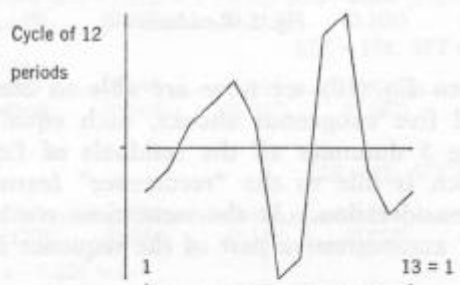


Fig. 3. Decomposition of dominant cycle

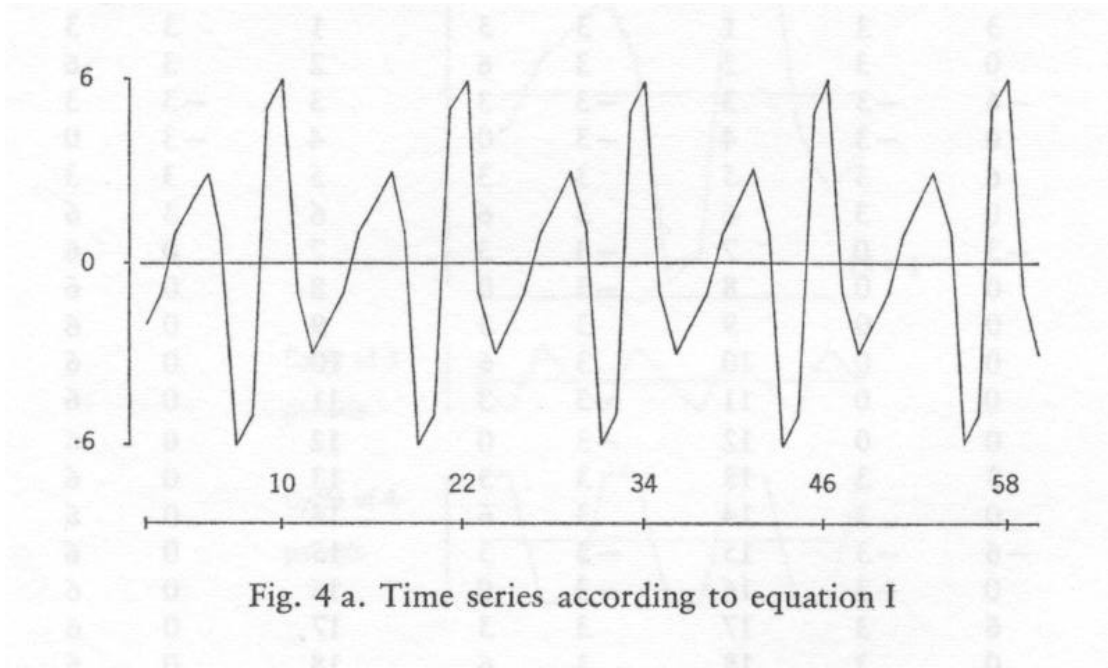


Fig. 4 a. Time series according to equation I

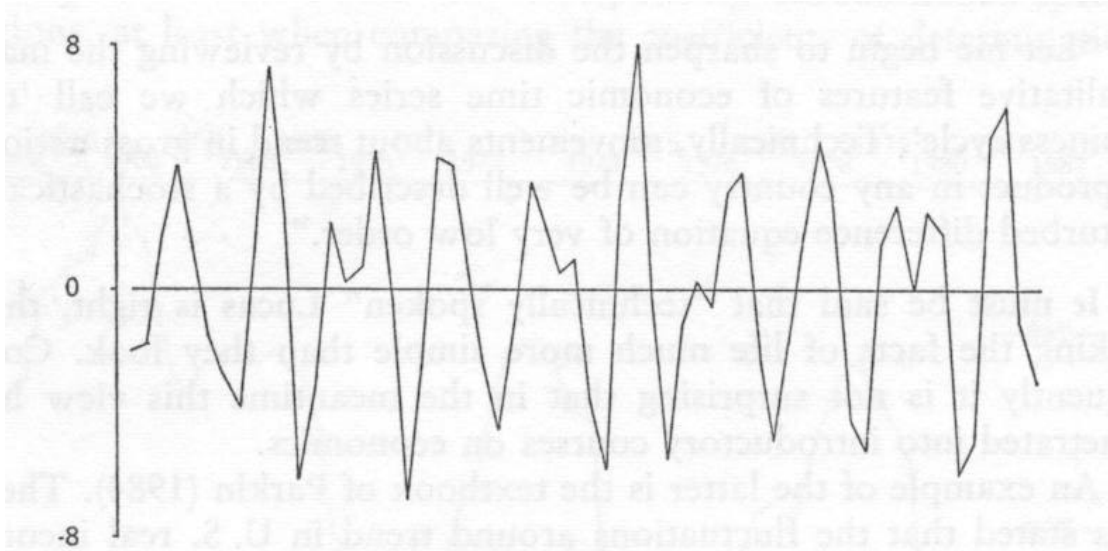


Fig. 4 b. Time series according to equation II

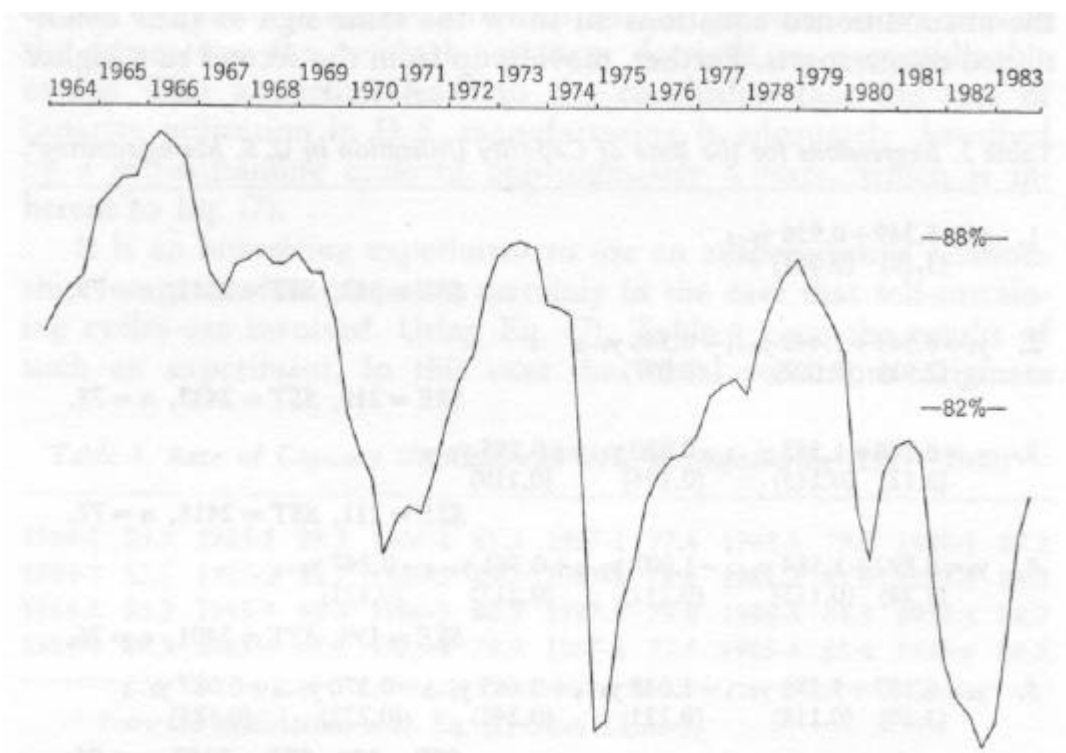


Fig. 5. Rate of capacity utilization in U. S. manufacturing